

## CITY OF COMMERCE

## ECONOMIC DEVELOPMENT AND PLANNING DEPARTMENT

## **NOTICE OF AVAILABILITY OF SURPLUS LAND**

July 29, 2024

To All Interested Parties:

RE: Notice of Availability/Offer to Sell Surplus Property: APN No. 6336-23-910, 911, 912, 913, 914, 915, 916, & 920 Pursuant to Government Code §§ 54220, et seq.

As required by Government Code Section 54220 of the State of California, the City of Commerce is providing notification that the City intends to sell the surplus property listed in the accompanying table.

In accordance with Government Code Section 54222, you have sixty (60) days from the date this offer was sent via certified mail or electronic mail to notify the City of your interest in acquiring the property. However, this offer shall not obligate the City to sell the property to you. Instead, the City would enter into at least ninety (90) days of negotiations with you pursuant to Government Code Section 54223. If no agreement is reached on sales price and terms, or lease terms, the City may market the property to the general public.

As required by Government Code Section 54227, if the City receives more than one letter of interest during this 60 day period, it will give first priority to entities proposing to develop housing where at least 25 percent of the units will be affordable to lower income households. If more than one such proposal is received, priority will be given to the proposal with the greatest number of affordable units. If more than one proposal specifies the same number of affordable units, priority will be given to the proposal that has the lowest average affordability level.

In the event your agency or company is interested in purchasing the property, you must notify the City in writing within sixty (60) days of the date this notice was sent via certified mail or electronic mail. Notice of your interest in acquiring the property shall be delivered to Louis Morales, Director of Economic Development & Planning at 2535 Commerce Way, Commerce. CA 90040. You may also direct questions your Imorales@ci.commerce.ca.us or by calling (323) 722-4805, extension 2389. Entities proposing to submit a letter of interest are advised to review the requirements set forth in the Surplus Land Act (Government Code Section 54220-54234).

Jurisdiction Name City of Commerce

Jurisdiction Type City

Site Address/Intersection 5440 Telegraph Road

**City** Commerce

Five Digit Zip Code 90040

County Los Angeles

**Assessor Parcel Number** 6336-23-910, 911, 912, 913, 914, 915, 916,

& 920

Consolidated Sites N/A

General Plan Designation (Current) Commercial Manufacturing

**Zoning Designation (Current)** C2 – Unlimited Commercial

Minimum Density Allowed (units/acre) N/A

Maximum Density Allowed (units/acre) N/A

Parcel Size (Gross Acres) 1.41 +/-

Existing Use/Vacancy The subject property is improved with an

Auto Dealership (Commerce Mitsubishi) and remanent public right-of-way and has approximately 30 months remaining on their

lease with the City of Commerce

Minimum Sales Price N/A, subject to appraisal

Last Appraised Value N/A

Last Appraised Date N/A

## Exhibit A Map of Property

APN: 6336-23-910, 911, 912, 913, 914, 915, 916, & 920 Existing Auto Dealership (Commerce Mitsubishi) at 5440 Telegraph Road

