

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
COMMERCE COMMUNITY DEVELOPMENT COMMISSION**

2535 COMMERCE WAY  
COMMERCE, CALIFORNIA 90040

323-722-4805

**NOTICE OF SPECIAL MEETING OF THE  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
COMMERCE COMMUNITY DEVELOPMENT COMMISSION**

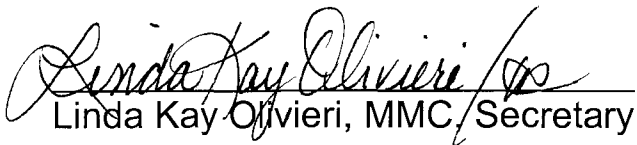
I, Lilia R. Leon, Chairperson, hereby call a Special Meeting of the Oversight Board of the Successor Agency to the Commerce Community Development Commission to be held on Wednesday, August 22, 2012, at 5:00 p.m. in the Council Chambers, City Hall, City of Commerce, 2535 Commerce Way, Commerce, California 90040.

Said meeting will be convened to consider and take action on the items set forth on the attached agenda.

Dated: August 17, 2012

  
\_\_\_\_\_  
Lilia R. Leon, Chairperson

ATTEST:

  
\_\_\_\_\_  
Linda Kay Olivieri, MMC, Secretary

**ALL ITEMS FOR CONSIDERATION BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMERCE COMMUNITY DEVELOPMENT COMMISSION ARE AVAILABLE FOR PUBLIC VIEWING IN THE OFFICE OF THE OVERSIGHT BOARD SECRETARY AND THE CENTRAL LIBRARY**

**Agendas and other writings that will be distributed to the Board Members in connection with a matter subject to discussion or consideration at this meeting and that are not exempt from disclosure under the Public Records Act, Government Code Sections 6253.5, 6254, 6254.3, 6254.7, 6254.15, 6254.16, or 6254.22, are available for inspection following the posting of this agenda in the Oversight Board Secretary's Office, at Commerce City Hall, 2535 Commerce Way, Commerce, California, and the Central Library, 5655 Jillson Street, Commerce, California, or at the time of the meeting at the location indicated below.**

**AGENDA FOR THE SPECIAL MEETING OF  
THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE COMMERCE COMMUNITY DEVELOPMENT COMMISSION**

**COUNCIL CHAMBERS  
CITY HALL, CITY OF COMMERCE  
5655 JILLSON STREET, COMMERCE, CALIFORNIA**

**WEDNESDAY, AUGUST 22, 2012 – 5:00 P.M.**

**CALL TO ORDER**

Chairperson Leon

**PLEDGE OF ALLEGIANCE**

Board Member Rifa

**ROLL CALL**

Secretary Olivieri

**PUBLIC COMMENT**

**Citizens wishing to address the Oversight Board on any item on the agenda or on any matter not on the agenda may do so at this time. However, State law (Government Code Section 54950 et seq.) prohibits the Oversight Board from acting upon any item not contained on the agenda posted 72 hours before a regular meeting and 24 hours before a special meeting. Upon request, the Oversight Board may, in its discretion, allow citizen participation on a specific item on the agenda at the time the item is considered by the Oversight Board. Request to address Oversight Board cards are provided by the Secretary. If you wish to address the Oversight Board at this time, please complete a speaker's card and give it to the Secretary prior to commencement of the Oversight Board meeting.**

# **SPECIAL OVERSIGHT BOARD AGENDA**

**08/22/2012 – 5:00 p.m.**

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**Please use the microphone provided, clearly stating your name and address for the official record and courteously limiting your remarks to five (5) minutes so others may have the opportunity to speak as well.**

**To increase the effectiveness of the Public Comment Period, the following rules shall be followed:**

**No person shall make any remarks which result in disrupting, disturbing or otherwise impeding the meeting.**

**WRITTEN COMMUNICATIONS – None.**

**PRESENTATIONS – None.**

**CONSENT CALENDAR – No items for consideration.**

**Items under the Consent Calendar are considered to be routine and may be enacted by one motion. Each item has backup information included with the agenda, and should any Board Member desire to consider any item separately he/she should so indicate to the Chairperson. If the item is desired to be discussed separately, it should be the first item under Scheduled Matters.**

## **SCHEDULED MATTERS**

- 1. Resolution No. OB 2012-11 – A Resolution of the Oversight Board of the Successor Agency to the Commerce Community Development Commission Approving the Recognized Obligation Payment Schedule for the Period Covering January-June 2013, as Required by Section 34180 of the California Health and Safety Code**

*California Health and Safety Code* Section 34177(a), contained in AB 1X 26, requires the City, as the Successor Agency to the Commerce Community Development Commission, to prepare a Recognized Obligation Payment Schedule (“ROPS”), which sets forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period.

The Oversight Board will review, and thereafter consider for approval and adoption a proposed Resolution approving, the Recognized Obligation Payment Schedule for the period covering January 1, 2013, to June 30, 2013, as required by Section 34180 of the California Health and Safety Code.

**SPECIAL OVERSIGHT BOARD AGENDA**

08/22/2012 – 5:00 p.m.

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2. Review of Future Agenda Items

The Board will review, and provide direction as deemed appropriate with respect to, future agenda items for consideration by the Board.

**STAFF REPORTS AND INFORMATION ITEMS**

**CHAIR AND BOARD MEMBER REPORTS AND INFORMATION ITEMS**

**RECESS TO CLOSED SESSION** – No items for consideration.

**ADJOURNMENT**

**LARGE PRINTS OF THIS AGENDA ARE AVAILABLE UPON REQUEST  
FROM THE OVERSIGHT BOARD SECRETARY'S OFFICE,  
MONDAY-FRIDAY, 8:00 A.M. - 6:00 P.M.**