

Q. RETIREMENT

The City contributes a percentage of each employee's salary on each payday to the Public Employees' Retirement System (P.E.R.S.) on behalf of Civil Service and full-time non-Civil Service employees. Deferred Compensation plans are also available through the City. Detailed information on the plans is available through the Finance Department.

The City's contribution to these plans does not create a vested right by employees to continued contributions to these plans or any other. The City reserves the right at any time and from time to time, to modify, change, or substitute the contribution plan to a plan with greater, lesser, or different benefits, as the City Council deems appropriate.

A retired person receiving a monthly allowance from P.E.R.S. may be employed by a P.E.R.S. member employer for a period not exceeding 960 hours in any calendar year.