



CITY OF COMMERCE

FIRST-TIME HOMEBUYER INTEREST FORM

Commerce Community Development Commission

SECTION I - APPLICANT CONTACT INFORMATION:

Name of Applicant: _____

Name of Co-Applicant: _____

Mailing Address: _____

Telephone Number: _____

SECTION II – ELIGIBILITY QUESTIONS:

1. Number of People in Household? Adults over 18: _____ + Children: _____ = Total _____
2. Estimated Annual Income of **ALL Adults over 18** who will live in the home (specify total **ANNUAL** amount):
\$ _____
3. Is your household income less than 120% of the Area Median Income adjusted by Household Size (Please see the column for your Household Size and Maximum Income Limit)
YES NO (if NO, you are not eligible for the FTHB Loan Program)

2010 INCOME LIMITS

| Family Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|
| Moderate Income (120% of Area Median Income) | \$52,900 | \$60,500 | \$68,050 | \$75,600 | \$81,650 | \$87,700 | \$93,750 | \$99,800 |

4. Have you owned a home within the past five years?
YES NO (if YES, you are not eligible for the FTHB Loan Program)
5. Do you have access to enough personal funds to make a minimum down payment equal to 1% of your purchase price, plus pay or obtain a gift for closing costs?
YES NO (if NO, you are not eligible for the FTHB Loan Program)

PLEASE SUBMIT THIS FORM IN PERSON OR BY MAIL TO THE COMMERCE COMMUNITY DEVELOPMENT COMMISSION LOCATED AT:

**Community Development Department
Housing Division
2535 Commerce Way
Commerce, CA 90040
Attention: Viviana Molinar, Housing Program Specialist**

Note: Staff will date/time stamp all Interest Forms received and an application will be mailed to you if it is determined that you may be qualified. If you have any questions, please call 1-877-260-3549.